



Overview

The Government of Sierra Leone received pledges amounting to US Dollar 10 million from the Government of Libya, following a ten-day working visit by the President Dr Ahmed Tejan Kabba. The sum will be used to boost the country's economic and development efforts. The Department for International Development (DIFD) of the United Kingdom disbursed the sum of £5M as balance of payments and budgetary support under the

carried over from the preceding month. Total amount of diamonds shipped decreased by 20.01 thousand carats (40.46%) to 29.45 thousand carats, of which 13.63 thousand carats were gem diamonds and 15.82 industrial diamonds. Total electricity generated during the period dropped by 3.35 GW/hr(27.00%) to 9.05GW/hr. Industrial



		Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02
Minerals														
<i>Diamonds</i>	000carats	24.10	21.36	16.70	20.89	16.99	13.28	25.76	29.78	29.66	37.48	32.25	49.46	29.45
Agriculture														
<i>Coffee</i>	M tons	74.86	n.a	n.a	160.00	n.a	n.a	n.a	n.a	n.a	n.a	na	n.a	n.a
<i>Cocoa</i>	M tons	390.20	125.00	72.00	96.00	n.a	n.a	n.a	n.a	n.a	n.a	na	n.a	n.a
Manufactured Goods														
<i>Beer and Stout</i>	000 ctns	77.82	73.05	91.12	59.90	74.21	76.90	69.37	91.86	64.09	87.67	70.94	90.85	72.84
<i>Maltina</i>	000 ctns	15.28	14.85	18.09	12.87	24.84	17.53	9.46	16.89	17.46	17.83	10.37	20.74	15.32
<i>Soft drinks</i>	000crates	158.34	115.04	171.51	161.86	124.63	178.70	154.44	171.32	137.46	146.46	154.08	130.44	163.44
<i>Cement</i>	M tons	10373.45	9064.40	10530.35	10727.70	11563.55	16356.40	13051.35	14020.50	15850.25	11186.85	9014.00	10910.00	8562.90
<i>Salt</i>	M tons	399.13	151.04	-	139.01	303.43	97.59	262.90	197.79	190.98	12.48	-	233.18	-
<i>Paint</i>	000gallons	19.83	16.80	15.56	22.98	16.37	14.90	13.58	14.55	11.41	12.48	11.69	7.39	12.86
<i>Plastic footwear</i>	000pairs	102.60	104.15	79.20	99.72	143.06	108.00	108.36	107.75	107.64	108.11	107.64	100.80	76.32
<i>Acetylene</i>	000'Cu. Ft	18.35	11.88	15.12	7.69	9.15	2.88	4.56	3.94	17.52	10.78	14.39	7.64	10.71
<i>Oxygen</i>	000'Cu. Ft	86.08	6.14	72.54	**	59.25	135.12	30.50	144.61	237.27	57.69	119.69	76.81	181.30
<i>Carbon Dioxide</i>	000' lbs	**	**	**	5.38	**	**	7.50	2.37	**	**	**	**	**

Sources: Manufacturing Industries, Government Gold and Diamond Office

		Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02
Monthly Inflation Rate	%	-1.73	-1.80	1.55	-2.15	-1.37	-1.91	-0.55	0.78	1.91	2.04	-2.78	-1.79	0.17
Inflation Rates (Yr-on-Yr)	%	2.63	2.90	3.43	6.25	-0.04	-3.80	-4.19	-3.74	-2.90	-1.80	-8.10	-7.68	-5.38
Consumer Price Index		527.30	517.81	525.83	514.52	507.45	497.76	495.02	498.90	508.44	518.81	504.38	495.37	498.91

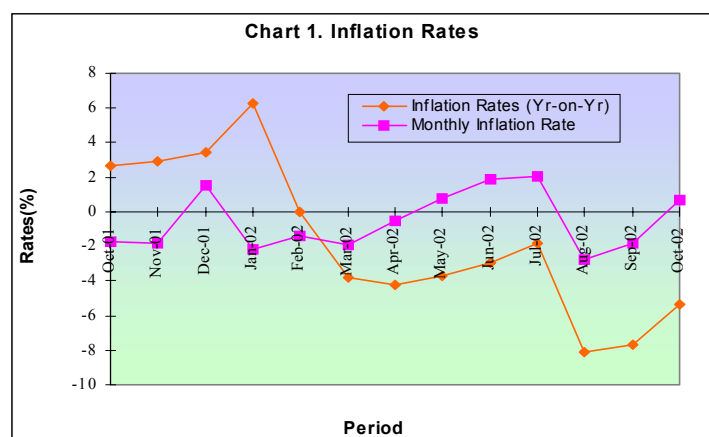
Source: Central Statistics Office

UK/SL Programme Aid arrangement. A one-week Sierra Leone – Ghana Trade Fair and Exhibition was organised in Freetown aimed at promoting cooperation and integration between the two countries in the context of ECOWAS regional economic integration. Sierra Leone also became eligible to send its exports to the United States of America under the African Growth and Opportunity Act (AGOA). With the build-up in activities leading to local chieftaincy elections, diamond production decreased considerably in October due to reduction in mining activities. The monthly fiscal balance for October 2002 dropped to Le9, 291mn from Le13, 267mn in September 2002. The official exchange rate of the Leone to the Dollar depreciated. Gross Foreign Reserves of the Central Bank increased by 5.14 per cent to US\$ 61.69. The monthly inflation rates for Freetown and Makeni increased to 0.17per cent and 0.13 per cent respectively.

Real Sector

Output levels for most manufacturing industries declined in the review month with the production of beer and stout, maltina, plastic footwear and cement contracting by 18.01 thousand cartons (19.82%), 5.42 thousand cartons (26.11%), 24.48 thousand pairs (24.29%) and 2347.10 metric tons (21.51%) respectively. These decreases were associated with limited factory orders and technical difficulties. Output levels of soft drinks and paint were however slightly higher by 33.0 thousand crates (25.29%) and 5.47 thousand gallons (74.10%) respectively, while acetylene and oxygen significantly increased by 3.07 thousand cubic feet (40.13%) and 104.49 thousand cubic feet (136.05%) respectively. The increased supply of these commodities was in response to a rise in customer orders. There was no production of salt as a substantial stock was

Consumption also declined marginally by 0.01 GW/hr(0.49%) to 2.11GW/hr, which partly explains the poor performance of most industries. The monthly inflation rates for Freetown and Makeni as measured by their consumer price indices were 0.17 per cent and 0.13 per cent respectively, indicating slight increases in prices over the month mainly in respect of "Food", "Drinks and Tobacco" and "Non – Food" items such as rice, bread, tobacco leaves, kola nuts, firewood, etc. However, the inflation rates for Bo and Kenema as measured by their monthly consumer price indices were –1.30 per cent and –1.83 per cent respectively, reflecting a slight drop in the prices of all main expenditure groups, namely: "Food", "Drinks





GOVERNMENT FINANCES

TABLE 3.

		Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02
Total Revenue (Plus Grants)	Le Mn	15880	33421	17678	20921	16055	25041	18353	17910	21272	19255	17703	21284	33183
Domestic Revenue	Le Mn	15880	17158	17678	20921	16055	25041	18314	17910	21200	19255	17658	21284	17141
<i>Customs & Excise</i>	Le Mn	10713	13466	11017	13840	11592	12558	12804	12637	12992	14809	13741	12907	13470
<i>Income Tax Dept</i>	Le Mn	3871	2940	4682	5023	2752	7606	3432	3998	6694	3602	2665	6474	3022
<i>Miscellaneous</i>	Le Mn	1296	752	1979	2058	1712	4877	2078	1275	1514	844	1252	1903	649
Programmed Funds (Grants)	Le Mn	0	16263	0	0	0	0	39	0	72	0	45	0	16042
Total Expenditure	Le Mn	25613	39916	45577	21569	37229	28210	31655	36072	31146	35389	31740	34551	42474
Overall Deficit/Surplus	Le Mn	-9733	-6495	-27899	-648	-21174	-3169	-13302	-18162	-9874	-16134	-14037	-13267	-9291
Total Financing	Le Mn	9733	6495	27899	648	21174	3169	13302	18162	9874	16134	14037	13267	9291
Bank financing	Le Mn	9997	6014	-21065	-6155	20856	3364	-539	21951	18646	9066	9179	11022	-4382
<i>Bank of Sierra Leone</i>	Le Mn	11628	11267	-15997	-11713	16604	11430	-148	18040	10834	3918	1098	12633	-6108
<i>Commercial Banks</i>	Le Mn	-1631	-5253	-5068	5558	4252	-8066	-391	3911	7812	(1307)	8081	-1611	1726
Non-Bank Financing	Le Mn	-264	481	6171	-176	-5279	-5472	13841	-3789	-8772	13279	4858	-912	8631
Foreign Finance	Le Mn	0	0	42793	6979	5597	5277	0	0	0	244	0	3157	5042

Sources: Customs and Excise Department, Income Tax Department, Bank of Sierra Leone

and Tobacco” and “Non – Food” items.

Fiscal Operations

Total revenue at Le33,183mn for the review month comprised Le17,141mn from fiscal receipts and Le16,042mn from UK/SL programme/DFID grant. Total domestic receipts at Le17.14mn was lower than in September 2002 though there was a 4.36 per cent increase in Customs and Excise receipts. Collections from Income Tax and Miscellaneous items declined, due to decreases in receipts from company tax and marine resources, respectively. Total expenditure at Le42,474mn exceeded the preceding and corresponding (2001) months' levels by Le7,923mn (22.93 per cent) and Le16,861mn (65.83 per cent), respectively. Major treasury expenditure during the month comprised settlement of domestic arrears, defense expenditure, allocation for goods and services to the Police, contractual obligation to Thomas de La Rue, fees subsidy and contribution to WAEC and debt service. The overall fiscal deficit contracted from Le13,267mn in September 2002 to Le9,291mn in the month. The deficit was financed from both domestic and foreign sources. Domestic financing was from the commercial banks and Non-Bank Public amounting to Le1,726mn and Le8,631mn, respectively. Bank of Sierra Leone reduced its holdings of Government securities by Le5427mn and Ways and Means Advances by Le681mn. Foreign financing of Le5,042mn was entirely from the Economic Recovery and Rehabilitation Loan (ERRL) from the African Development Bank (ADB).

Monetary Developments

Narrow Money (M1), Broad Money (M2) and Reserve Money (RM) expanded by Le8.01bn (4.02%), Le7.05bn (2.22%) and Le3.42bn (2.36%) to Le206.94bn, Le323.95bn and Le148.23bn, respectively. The increases in Demand Deposits (Le7.36bn) and Currency in Circulation (Le642mn) accounted for the rise in M1. The rise in M1 which was more than the decline in Quasi Money was responsible for the expansion in M2. The drop in Quasi Money was due to the decrease in Time, Savings and Foreign Currency Deposits at the Bank of Sierra Leone (Le1.79bn) which overshadowed the increases in Savings (Le604mn), Foreign

Currency (Le153mn) and Time Deposits (Le81mn) at the commercial banks put together. The rise in M2 can also be attributed to the increase in Net Foreign Assets (Le13.76bn), which was greater than the reductions in Domestic Credit (Le3.22bn) and Other Items Net (Le3.49bn). Over the twelve-month period to October 2002 the growth in M2 was Le56.76bn (21.25%). The review month witnessed a drop in Claims on Government by both the Central Bank and commercial banks, which resulted in a Le10.98bn (4.02%) contraction to Le262.03bn in Government's indebtedness to the Banking System. Net Claims on Government by the Central Bank dropped by Le8.80bn (5.21%) to Le160.22bn on account of the decreases in holdings of Treasury Bills (Le7.10bn) and Ways and Means Advances (Le681mn) coupled with the Le2.69bn increase in Government Deposits at the Bank of Sierra Leone which more than offset the increase in holdings of Treasury Bearer Bonds (Le1.67bn). Claims on Government by the commercial banks increased by Le1.73bn as a result of increases in their holdings of

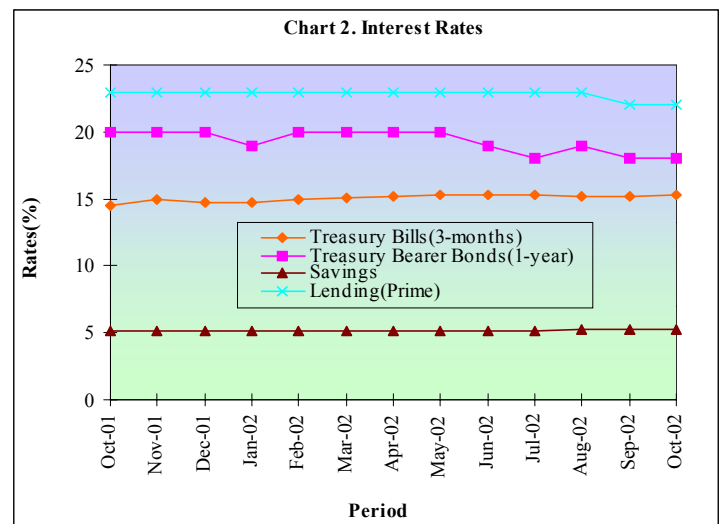
MONETARY AGGREGATES ^R

TABLE 4.

		Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02
Reserve Money (RM)	Le Mn	121731	129500	142103	133055	136531	143591	143142	155894	142965	139736	141700	144810	148225
Broad Money (M2)	Le Mn	267182	282454	290864	282571	300533	301463	299383	303847	302889 ^R	308152	308970	316895	323945
Narrow Money (M1)	Le Mn	173252	177891	189437	180836	191448	191173	187870	197129	191105	190489	198157	198934	206939
<i>Currency in Circulation</i>	Le Mn	101085	109642	116153	110138	117496	121380	121927	126280	123154	119169	120534	121717	122359
<i>Deposits</i>	Le Mn	72167	68249	73284	70698	73952	69793	65943	70849	67951	71320	77623	77217	84580
Net Claims on Government	Le Mn	214854	218487	194992	181439	207548	205975	206479	227741	245155	241863	259185	273011	262033
<i>Net Claims on Govt (BSL)[^]</i>	Le Mn	114712	125712	105138	90717	105886	119379	116345	136041	144917	148610	155178	169019	160217
<i>Net Claims on Govt (DMB)</i>	Le Mn	100142	92775	89854	90722	101662	86596	90134	91700	100238	93253	104007	103992	101816
Claims on Private Sector	Le Mn	40426	45788	47611	49836	48825	52417	56144	56164	53103	54776	59974	57336	65093
Net Foreign Assets	Le Mn	-237003	-244,208	-202292	-180654	-190592	-170204	-177208	-181515	-199064	-195707	-216617	-191264	-177506
Other Items (Net)	Le Mn	248905 ^R	262387	250553	231950	234752	213275	213968	203457	203695	207220	206428	177812	174325

Source: Bank of Sierra Leone

[^] Excludes government securities issued on behalf of BSL and HIPC Deposits



INTEREST RATES

TABLE 5.

		Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02
Treasury Bills(3-months)	%	14.51	14.99	14.73	14.72	14.90	15.04	15.15	15.35	15.29	15.34	15.21	15.23	15.31
Treasury Bearer Bonds(1-year)	%	20.00	20.00	20.00	19.00	20.00	20.00	20.00	20.00	19.00	18.00	19.00	18.00	18.00
Deposits														
Savings	%	4.85	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.10	5.20	5.20	5.20
1-3 month	%	7.83	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10	8.10
3-6 month	%	8.83	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20	9.20
6-9 month	%	9.00	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50	9.50
9-12 month	%	10.54	11.13	11.13	11.13	11.13	11.13	11.13	11.13	11.13	11.13	11.13	11.13	11.13
Lending (Prime)	%	23-34	23-33	23-33	23-33	23-33	23-33	23-33	23-33	23-33	23-33	23-33	22-23	22-32

Source: Bank of Sierra Leone

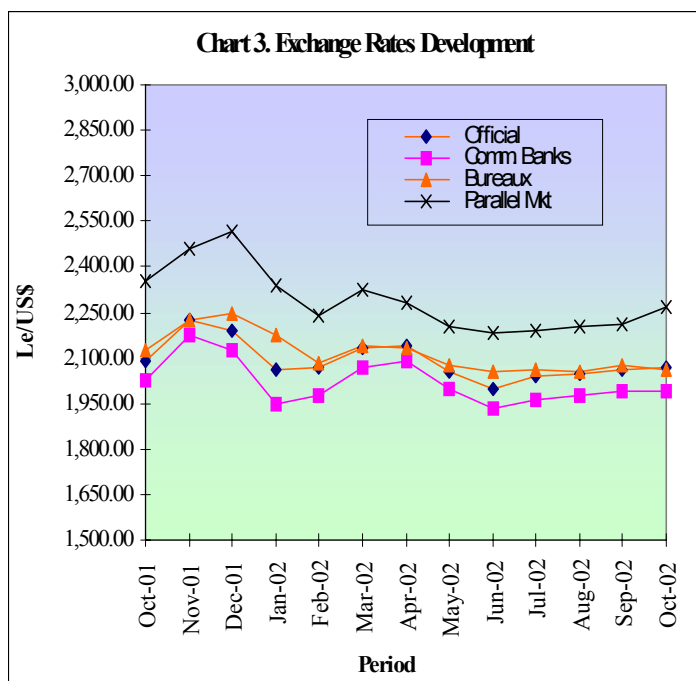
Treasury Bills (Le1.33bn) and Treasury Bearer Bonds (Le0.40bn). However, netting the gross claims against the Government deposits, which increased by Le3.85bn due mainly to the Le3.31bn increase in government foreign currency deposits at commercial banks, reduced the net claims on Government by Le2.18bn (2.09%) to Le101.82bn. Credit to Private Sector by commercial banks increased by Le4.10bn (8.19%) to Le54.12bn. On the average, interest rates on deposits and loans for the month were relatively stable. The average annual yield on Treasury Bills increased by 8 basis points to 15.31 per cent whereas that on Treasury Bearer Bonds remained unchanged at 18.00 per cent.

Exchange Rates

The average buying rate of the Leone to the US Dollar continued to depreciate in the parallel market, official and commercial banks during October 2002. The parallel rate recorded the highest depreciation (2.39 per cent) at 2,265.96/\$1. The official rate was next (0.55 per cent) at Le2,070.88/\$1 and the commercial banks' rate the least (0.25 per cent) at Le1,992.05/\$1.



Chart 3. Exchange Rates Development



EXCHANGE RATES (Average Monthly Buying)

TABLE 6.

		Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	June-02	Jul-02	Aug-02	Sep-02	Oct-02
Leone to Dollar														
Official ^R	Le/\$	2092.80	2228.09	2191.31	2060.34	2067.41	2132.36	2140.51	2054.44	1998.25	2037.09	2047.00	2059.46	2070.88
Comm. Banks	Le/\$	2025.24	2176.84	2124.78	1951.14	1979.16	2065.91	2088.77	1999.30	1933.55	1966.35	1978.12	1987.10	1992.05
Bureaux	Le/\$	2126.22	2224.98	2245.61	2175.63	2080.73	2140.17	2133.49	2072.35	2056.73	2059.02	2053.22	2077.54	2064.49
Parallel Market	Le/\$	2356.15	2461.20	2513.20	2340.97	2240.50	2321.35	2284.13	2204.28	2184.39	2191.92	2206.38	2213.14	2265.96
Leone to Pound^R														
	Le/£	3036.90	3199.93	3146.89	2955.63	2941.58	3032.76	3081.87	2995.40	2951.07	3162.08	3145.30	3194.93	3224.25

Source: Bank of Sierra Leone

EXCHANGE RATES (Average Monthly Selling)

TABLE 7.

		Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02
Leone to Dollar														
Auction	Le/\$	2251.69	2340.32	2144.26	2061.25	2162.87	2221.36	2207.94	2050.40	2068.44	2100.23	2138.29	2171.16	2189.18
Official ^R	Le/\$	2135.08	2273.10	2235.57	2101.96	2109.18	2175.43	2183.75	2095.94	2038.62	2078.80	2088.35	2101.06	2112.72
Comm. Banks	Le/\$	2187.48	2310.24	2282.54	2160.98	2160.60	2232.35	2233.66	2126.96	2074.62	2129.89	2133.05	2143.50	2150.08
Bureaux	Le/\$	2219.21	2331.33	2341.14	2250.52	2161.49	2174.90	2165.72	2138.34	2159.30	2149.86	2128.22	2133.62	2187.23
Parallel Market	Le/\$	2373.06	2473.35	2523.87	2360.44	2250.50	2331.33	2294.13	2214.28	2194.28	2201.92	2216.46	2224.74	2274.92
Leone to Pound^R														
	Le/£	3100.52	3265.06	3211.56	3016.74	3003.17	3095.20	3145.41	3057.01	3012.06	3227.16	3210.07	3260.53	3290.61

Source: Bank of Sierra Leone

FOREIGN EXCHANGE AUCTION

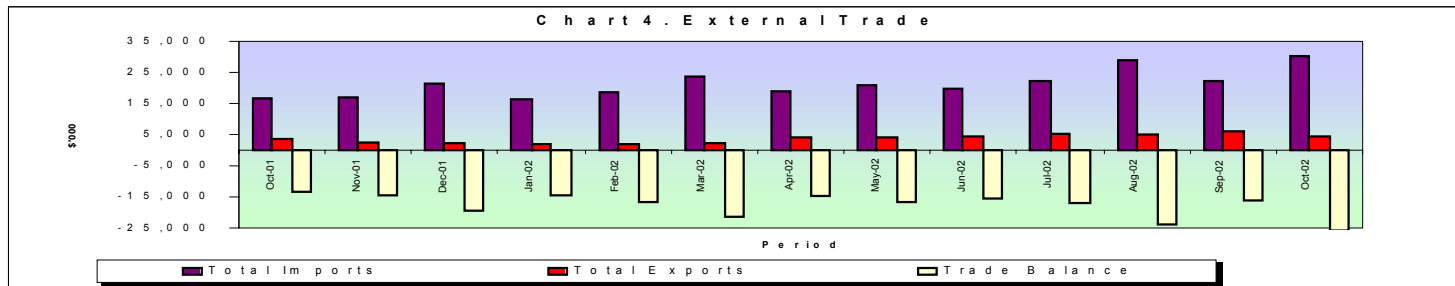
TABLE 8.

		Sep-04-02	Sep-11-02	Sep-18-02	Sep-25-02	Monthly Average	Oct-02-02	Oct-09-02	Oct-16-02	Oct-23-02	Monthly Average
Auction Rates/Weighted Average	Le/\$	2162.18	2169.59	2174.92	2177.96	2171.16	2180.50	2185.37	2198.98	2191.85	2189.18
Clearing Rate	Le/\$	2155.00	2167.00	2168.00	2174.00	2166.00	2178.00	2183.00	2197.00	2186.00	2185.50

Source: Bank of Sierra Leone



Chart 4. External Trade



The bureaux rate appreciated by 0.63 per cent to Le2, 064.49/\$1 from Le2,077.54/\$1 in September 2002. The average selling rate depreciated in all the exchange markets with the bureaux rate recording the highest, (2.51 per cent) to Le2,187.23/\$1, the parallel rate (2.26 per cent) to Le2, 274.92/\$1, the auction rate (0.83 per cent) to Le2,189.18/\$1, the official rate by 0.55 per cent to Le2,112.72/\$1 and the commercial banks' rate (0.31 per cent) to Le2,150.08/\$1. The premium between the official and the parallel rates also widened by 1.96 percentage points during the month. The general depreciation of the Leone can be attributed to increased demand for foreign exchange by the business community.

External Trade

Total export earnings was US\$4.45mn, 25.71 per cent lower than the previous month's level of US\$5.99mn. Receipts from diamond exports fell by 28.39 per cent to US\$3.77mn, reflecting the decreases in the values of Gem diamonds by 28.08 per cent to US\$3.39mn and Industrial diamonds by 31.10 per cent to US\$0.39mn. Decreases were also recorded in the volumes of Gem diamonds by 25.74 per cent to 13.63 thousand carats and Industrial diamonds by 49.14 per cent to 15.82 thousand carats. Earnings from "other Exports" (consisting of assorted timbers, plastic wares, palm oils etc) increased twofold to US\$0.50mn while receipts from re-exports (comprising used tools, empty chlorine drum, 365 KVA generator used vehicle etc.) dropped by 61.58 per cent. The Import bill at



US\$30.21mn was US\$8.08mn (36.50 per cent) higher than for September 2002. The increase was reflected in the payments for all the major import categories except machinery and transport equipment, which dropped slightly by 1.15 per cent to US\$4.64mn. Payments for fuel increased by about threefold to US\$6.84mn indicating increased consumer demand while that for rice dropped by 44.23 per cent to US\$2.68mn showing increased local rice production. The Trade deficit widened by US\$9.62mn (59.61 per cent) to US\$25.75mn.

International Reserves

The Gross Foreign Reserves of the Central Bank at US\$61.69mn in October 2002, registered an increase of 5.14 per cent above US\$58.67mn recorded in September 2002. This was due to total inflows of US\$35.46mn outweighing total outflows of US\$7.72mn. Major inflows were in respect of IMF PRGF disbursement of US\$24.70mn, European Development Fund replenishment of US\$1.18mn, the third tranche disbursement from the UK/SL Programme Aid Grant of US\$7.74mn, and HIPC Assistance amounting to US\$2.22mn of which IMF (US\$1.31mn) and IDA/World Bank (US\$0.91mn). Major outflows were in respect of amount utilized under the foreign exchange auction system (US\$2.88mn), debt service payments totaling US\$3.66mn constituting payments to IMF (US\$1.34mn), "commercial debtors" (US\$1.10mn) Kuwait Fund (US\$0.50mn), World Bank (US\$0.12mn) and OPEC Fund (US\$0.10mn), and "other Multilateral and Bilateral creditors" (US\$0.50mn).

EXTERNAL TRADE*

TABLE 9.

		Oct-01	Nov-01	Dec-01	Jan-02	Feb-02	Mar-02	Apr-02	May-02	Jun-02	Jul-02	Aug-02	Sep-02	Oct-02
Total Imports o/w		16752.27	16853.86	21514.11	16444.37	18659.40	23609.06	18890.70	20851.92*	19840.09	22161.90*	28867.76	22129.60	30206.70
<i>Rice</i>	000\$	1376.84	-	2214.63	1165.08	1931.52	128.60	632.53	2336.33	2197.53	865.14*	5252.35	4806.05	2680.16
<i>Petroleum Products</i>	000\$	1526.10	3716.67	3960.07	1953.78	3886.25	4329.70	6452.46	3085.43	5152.35	5869.76*	5195.37	2560.89	7310.73
<i>o/w fuel</i>	000\$	1332.72	3567.75	3512.09	1573.97	3307.38	3987.09	4204.07	2562.31	4189.42	5424.34*	4399.843	2294.39	6836.37
<i>others</i>	000\$	13849.33	13137.19	15339.41	13325.51	12841.63	19150.76	11805.71	15430.16	12490.21	15427.00*	18420.04	14762.66	20215.81
Total Exports o/w	000\$	3491.71	2455.83	2267.58	1961.13	1997.62	2097.81	4245.32	4154.33	4356.90	5260.40	4943.47	5994.39	4453.51
<i>Diamonds</i>	000\$	2488.45	2152.52	2032.71	1436.57	1782.85	1590.82	3772.77	3241.94	4196.75	4920.88	4311.83	5265.13	3770.19
<i>Cocoa</i>	000\$	162.32	56.81	34.94	46.01	**	17.91	**	**	**	**	**	**	**
<i>Coffee</i>	000\$	22.910	**	**	48.57	**	108.87	**	34.56	**	**	**	**	**
<i>Others</i>	000\$	650.63	165.25	102.89	160.99	87.66	224.17	381.52	511.89	107.59	268.44	306.73	248.61	498.66
Trade Balance	000\$	-13428.45	-14398.02	-19246.53	-14483.24	-16661.78	-21511.25	-14645.39	-16697.59	-15483.190	-16901.50*	-23924.29	-16135.21	-25753.19
Vol. of Imports														
<i>Rice</i>	M tons	7500.00	**	12,000.00	6455.96	6778.76	696.61	3375.89	13142.14	11498.45	5000.00*	29752.00	21013.40	n.a
<i>Petroleum Products (fuel)</i>	M tons	4219.78	14765.13	14465.13	8362.81	8770.95	17118.55	21203.00	10538.45	15090.84	17578.69	15985.90	6678.94	21860.79
Vol. of Exports														
<i>Diamonds</i>	000carat	24.10	21.36	16.67	20.89	16.99	13.28	25.76	29.78	29.66	37.48	32.25	49.46	29.45
<i>Cocoa</i>	M tons	390.20	125.00	72.00	96.00	**	16.14	**	**	**	**	**	**	**
<i>Coffee</i>	M tons	74.20	**	**	160.00	**	360.00	**	115.20	**	**	**	**	**
External Reserves	SMn	25.11	22.25	51.28*	45.39	38.63	42.13	49.47	43.18*	39.65	37.44*	33.69	58.67	61.69

Sources: Customs and Excise Department, Government Gold and Diamond office, Bank of Sierra Leone

Notes: n.a - Not Available
 ** - Nil
 N/A - Not Applicable
 R - Revised
 + - Provisional

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